

2012 LAKE DURANGO WATER AUTHORITY DRAFT BUDGET	Actual Year Ending December 31, 2010	Projected Year Ending 2011	Draft Budget Jan1-Dec 31 2012
Ordinary Income/Expense			
Income			
Water Sales			
0-460 - Unmetered Water Revenue		0	0
0-461 - Metered Sales to Residential			
0-461-1 - Base Fees Residential	133,989	134,484	141,154
0-461-2 - Sales - Residential	135,663	137,597	144,422
0-461-3 - Premiums Residential	65,967	66,037	69,312
0-461 - Metered Sales to Residential - Other			
Total 0-461 - Metered Sales to Residential	335,619	338,118	354,889
0-462 - Metered Sales to Bulk Users			
0-462-1 - Base Fees Bulk	45,492	45,484	48,108
0-462-2 - Sales Bulk	60,478	76,762	81,191
0-462-3 - Premiums Bulk	99	416	440
Total 0-462 - Metered Sales to Bulk Users	106,069	122,662	129,739
Total Water Sales	441,688	460,780	484,628
0-500 - Late Fee Revenue	9,460	7,098	4,000
0-502 NSF Service Charges			
0-419 - Interest and Dividend Income	233	372	390
0-421 - Nonutility Income	1,821	5,300	2,000
0-485 - Meter Installation Fees	1,500	3,000	2,250
Transfer Org Exp from Acq Fund		0	
Total Income	454,702	476,549	493,268
Expense			
OPERATING EXPENSES			
1-601 - Salaries & Wages - Employees	87,408	95,592	85,177
1-602 - Payroll Tax Expense	11,650	12,623	12,030
1-603 - Salaries & Wages - General Mgr	61,000	63,000	66,150
1-604 - Employee Benefits	15,472	16,656	17,060
1-679 - Board Stipend	1,950	1,600	1,600
1-631 - Contractual Services - Engineer	0	0	1,000
1-632 - Contractual Services - Accounti	15,486	16,254	16,254
1-633 - Contractual Services - Legal	15,387	4,149	10,000
1-635 - Contractual Services - Other	35,409	32,591	36,125
1-637 - Contractual Services - Billing	1,104	500	1,000
1-606 - Bank Fees	90	629	500
1-625 - Permits- License- Fees	1,055	1,071	1,124
1-622 - Postage & PO Box	5,347	5,416	6,000
1-641 - Rental of Bldg/Real Property	6,936	6,081	0
1-642 - Rental of Equipment	6,234	6,110	6,000
1-645 - Repairs & Maint.	17,824	17,402	18,272
1-650 - Transportation Expense	8,694	8,373	8,373
1-652 - Snow Removal	5,261	2,993	6,000
4-675 - Miscellaneous Expense	23	0	0
1-630 - Education and Certification	335	258	1,500
1-656 Insurance - Vehicle	213		
1-657 - Insurance - General Liability	12,180	12,664	13,297
1-658 - Insurance - Workman's Compensat	3,589	4,277	4,320
1-620 - Materials and Supplies	38,253	24,098	30,000
1-618 - Chemicals	23,879	21,823	22,914
1-615 - Purchased Utilities			
1-617 - Trash	892	805	845
1-614 - Telephone	4,271	5,061	4,500
1-613 - Electric	37,049	32,930	32,930
1-611 - Gas	783	975	1,024
1-615 - Purchased Utilities - Other			0
Total 1-615 - Purchased Utilities	42,995	39,771	39,299
1-619 - Testing	7,077	5,540	5,817
Contingency - All Classes	15,000	9,900	30,000
Total OPERATING EXPENSES	439,850	409,370	439,812
Other Utility Operating Expense			
1-666 - Ditch Assessment	2,970	2,970	2,970
0-403 Depreciation Expenses	60,000	60,000	60,000
Total Other Utility Operating Expense	62,970	62,970	62,970
Total Expense	502,820	472,340	502,782
Net Ordinary Income	-48,118	4,209	-9,514
Other Income/Expense			
Other Income			
Other Grants	0		
0-486 - Water Royalty Charge	29,942	55,486	67,878
0-501 - Acquisition Surcharge	255,592	255,704	255,704
0-790 DOLA Grant reimbursements	42,429	248,555	177,650
Total Other Income	327,964	559,745	501,232
Other Expense			
0-409 Capital Improvement Study			
0-630 Org and Formation Expense	54,574	17,997	
0-417 - Royalty Fees Paid Out	23,831	55,870	67,878
0-621 Alpine Bond - Principal	26,000	26,000	31,000

2012 LAKE DURANGO WATER AUTHORITY
DRAFT BUDGET

	Actual Year		Draft Budget
	Ending December 31, 2010	Projected Year Ending 2011	Jan1-Dec 31 2012
0-620 - Alpine Bond - Interest	41,757	39,579	37,240
0-623 - DWRF Bond -Princ Pmt Current Yr	84,499	84,499	87,930
0-622 - DWRF Bond - Interest	38,951	37,959	36,012
0-700 DOLA reimbursable Expense	42,429	248,554	177,650
Org Expense to Operating	0	0	
Total Other Expense	312,041	510,458	437,710
Net Other Income	15,923	49,287	63,522
Net Income	-32,195	53,496	54,007

Fund Balances	Operating Reserve Fund	Acquisition Surcharge Fund	Water Royalty Fund	All Funds
January 1, 2011 Balance	\$188,760	\$83,194	\$10,164	\$282,118
Projected 2011 Net Income(+ Depreciation)	\$117,807	-\$3,927	-\$384	\$113,496
December 31, 2011 Balance	\$306,567	\$79,267	\$9,781	\$395,614
Projected 2012 Net Income (+ Depreciation)	\$113,608	\$399	\$0	\$114,007
December 31, 2012 Balance	\$420,175	\$79,666	\$9,781	\$509,621